

The Board of Education of Buckeye Local School District, Ohio, met in special session on November 15, 2023, commencing at 6:00 p.m., in the Board Conference Room at Braden Middle School 3436 Edgewood Drive, Ashtabula, Ohio, with the following members present:

The notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

_____ moved the adoption of the following Resolution:

RESOLUTION NO. _____

A RESOLUTION DETERMINING THAT THE SCHOOL DISTRICT IS A SPECIAL NEEDS DISTRICT AND AUTHORIZING THE PREPARATION AND FILING OF MATERIALS IN CONNECTION WITH APPLICATIONS FOR (i) DESIGNATION OF THE SCHOOL DISTRICT AS A SPECIAL NEEDS DISTRICT PURSUANT TO SECTION 133.06(E) OF THE REVISED CODE AND (ii) CONSENTS PURSUANT TO SECTION 133.06(C) OF THE REVISED CODE.

WHEREAS, pursuant to Section 133.06(C) of the Revised Code, a school district may not submit to a vote of the electors the question of the issuance of securities in an amount that will make the school district's net indebtedness after the issuance of the securities exceed an amount equal to 4% of its tax valuation, unless the Director of Education and Workforce, acting under policies adopted by the Department of Education and Workforce, and the Tax Commissioner, acting under written policies of the Commissioner, consent to the submission; and

WHEREAS, pursuant to Section 133.06(E) of the Revised Code, a school district may become a special needs district as to certain securities as provided in that Section, thereby permitting the school district to issue securities in an amount in excess of 9% of its tax valuation (the otherwise application debt limitation as provided in Section 133.06(B) of the Revised Code); and

WHEREAS, this Board currently anticipates submitting to its voters at the election to be held on March 19, 2024, the question of the issuance of bonds (the Bonds) in an amount that would make the School District's net indebtedness after the issuance of the Bonds exceed an amount

equal to 9% of its tax valuation, a precondition to which is compliance with Section 133.06(C) and (E) of the Revised Code, Department of Education and Workforce Policy Nos. SF-A-04 and SF-A-05 and Ohio Department of Taxation Division of Tax Equalization Bulletin 8;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Buckeye Local School District, County of Ashtabula, Ohio, that:

Section 1. Declaration of the School District as a Special Needs District. This Board hereby finds and determines that (i) the student population of the School District is not being adequately serviced by the existing permanent improvements of the School District and (ii) the School District cannot obtain sufficient funds by the issuance of securities within the limitation of Section 133.06(B) of the Revised Code to provide additional or improved needed permanent improvements in time to meet the needs, and therefore this Board declares the School District to be a special needs district pursuant to Section 133.06(E) of the Revised Code.

Section 2. Request for Certification as a Special Needs District. This Board requests the certification of the School District by the Director of Education and Workforce as an approved special needs district, as the School District's net indebtedness after the issuance of the Bonds will exceed 9% of its tax valuation.

Section 3. Authorization to Provide Materials Relating to Request for Approval as a Special Needs District. The President and Treasurer of this Board and the Superintendent are each authorized to prepare and sign any applications, forms, statements and other materials and documents that must be filed with the Director of Education and Workforce to obtain consent for the submission of the question of the issuance of the Bonds to the electors in accordance with Section 133.06(E) of the Revised Code and Department of Education and Workforce Policy No. SF-A-05.

Section 4. Request for 4% Consents. This Board requests the consents of the State Tax Commissioner and the Director of Education and Workforce to the submission of the question of the issuance of the Bonds to the electors, as the School District's net indebtedness after the issuance of the Bonds will exceed 4% of its tax valuation.

Section 5. Authorization to Provide Materials Relating to Request for 4% Consents. The President and Treasurer of this Board and the Superintendent are each authorized to prepare and sign any applications, forms, statements and other materials and documents that must be filed with the State Tax Commissioner and the Director of Education and Workforce to obtain their consents for the submission of the question of the issuance of the Bonds to the electors in accordance with Section 133.06(C) of the Revised Code, Ohio Department of Taxation Division of Tax Equalization Bulletin 8 and Department of Education and Workforce Policy No. SF-A-04.

Section 6. Prior Acts Ratified and Confirmed. Any actions previously taken by School District officials or agents of this Board in furtherance of the matters set forth in this Resolution are hereby approved, ratified and confirmed.

Section 7. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in those formal actions were held, in meetings open to the public in compliance with the law.

Section 8. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 9. Effective Date. This Resolution shall be in full force and effect from and immediately upon its adoption.

_____ seconded the motion.

Upon roll call on the adoption of the foregoing Resolution, the vote was as follows:

TREASURER'S CERTIFICATION

The above is a true and correct extract from the minutes of the special meeting of the Board of Education of Buckeye Local School District, Ohio, held on November 15, 2023, commencing at 6:00 p.m., in the Board Conference Room at Braden Middle School, 3436 Edgewood Drive, Ashtabula, Ohio, showing the adoption of the Resolution set forth above. Written notice of the time and place of the meeting was served personally upon, or actually received by, each Board member at least two days in advance of such meeting; and notice of the time, place and purpose(s) of that meeting, was, at least twenty-four (24) hours in advance of the time of such meeting, given to and received by all news media that had heretofore requested notification of such meetings pursuant to Section 121.22 of the Revised Code and the procedures established by the Board for that purpose.

Dated: November 15, 2023

Treasurer, Board of Education
Buckeye Local School District, Ohio